

# FAREHAM

## BOROUGH COUNCIL

2020/21  
Decision No.  
2212

### Record of Decision by Executive

Monday, 7 September 2020

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Osborn Road Multi Storey Car Park</b>
<b>Report of:</b>	Deputy Chief Executive Officer
<b>Corporate Priority:</b>	Dynamic, prudent and progressive Council; Maintain and extend prosperity

#### **Purpose:**

To outline a proposal to extend the life of, and modernise, the Osborn Road Multi Storey Car Park.

The Osborn Road Multi Storey Car Park (MSCP) was constructed in 1973, providing nearly 40% of the town centre parking spaces. The car park is now reaching the end of its useful life and options have been considered to determine the future of the asset.

Due to the fundamental changes occurring in town centres and, in particular, high streets across the UK, coupled with the shift from combustion to electric vehicles, it is very difficult to predict the parking requirement beyond 5-10 years.

An option for a permanent replacement has been considered, but in light of the uncertainties surrounding the future demand, alternative options have been explored and the recommended approach is to undertake a full refurbishment of the car park, with works to improve the structural integrity of the building for up to 15 years.

If agreed, the work would be progressed on a similar time frame to the new arts and entertainment venue in the town centre. Together, this construction work would represent a significant investment by Fareham Borough Council in the town centre.

#### **Options Considered:**

In considering this item, the Executive took into account the recommendations of the Policy & Resources Scrutiny Panel made at the panel meeting held on 24 August 2020.

As recommendation.

#### **Decision:**

RESOLVED that the Executive agrees that:

- (a) the outline proposal for the refurbishment of Osborn Road Multi Storey Car Park be

approved; and

(b) the car park scheme be added to the capital programme.

**Reason:**

The Osborn Road MSCP provides a large proportion of the town's car parking spaces and is approaching the end of its useful life. The options put forward will ensure that the town centre parking supply continues to meet demand.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

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